

SERIES A ISSUE OF CONVERTIBLE PREFERENCE SHARES

Melbourne, 24 November 2023

Plentex Limited (Plentex) is pleased to announce that it intends to raise up to A\$4.75 million through a Series A issue of Convertible Preference Shares, at \$1.00 per share.

The offer opens on 1 December 2023 and closes on 29 February 2024 (subject to Directors' discretion to close the offer early or extend the Closing Date). Directors also reserve the right to accept over subscriptions.

The offer is only available to "sophisticated investors" within the meaning of Section 708 of the Corporations Act 2001 (Cwth).

Copies of Plentex's detailed Information Memorandum for the purpose of this offer are available by contacting Plentex's office as detailed below.

A summary presentation is available on our Company's website www.plentex.com.au.

This presentation outlines our new business plan of becoming a major participant in the aquaculture industry in the Philippines in a way that will not only benefit shareholders but importantly contribute to the growth of the high-potential aquaculture sector in the Philippines, and the wellbeing of its people by providing food, skills and jobs.

To achieve these objectives, Plentex will become:

- **a significant producer of the red seaweed *Asparagopsis* which can play an important role in reduction of global greenhouse emissions;**
- **a substantial producer of Milkfish and seawater tolerant *Tilapia (Molobicus)*, fry and fingerlings for sale and distribution together with aquafeeds through Samar and Leyte Provinces; and**
- **a substantial producer of Barramundi and *Molobicus* for sale in the Philippines and export to Australia and South-East Asian countries.**

Our Research and Development efforts will also be taken forward including *Halymenia durvelli* (a red seaweed) from which high valued medical imaging and other valuable extracts are produced, together with our proprietary "ProEn-K" high-protein fermented animal and fish feed using sweet potato or cassava as the base ingredient.

I believe that we have packaged a significant set of valuable and unique land, facilities, technologies and development projects that will deliver considerable future value to investors. Our persistence to develop relationships in The Philippines with government agencies and local people will see us deliver this value to our shareholders, customers, employees and local communities like nothing else in the region. Whilst it has taken us much longer to get to this point than we initially envisaged, with this new business plan and the people we have in Plentex, we are now on the road to realising our ambitions.

Peter C. Streader
Executive Chairman
Plentex Limited

For further information or to obtain a copy of our detailed Information Memorandum and a Share Application Form, please contact our Melbourne office on +61 3 9553 9145 or via mail or email at:

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